

**INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES**

OMB APPROVAL	
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Deterding Kelly L.</u>  (Last) (First) (Middle) 5219 CITY BANK PARKWAY  (Street) LUBBOCK TX 79407-3544  (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 05/09/2019	3. Issuer Name and Ticker or Trading Symbol <u>SOUTH PLAINS FINANCIAL, INC.</u> [ SPFI ]	
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) Pres of Windmark Insurance	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Beneficially Owned**

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	18,046	I	by ESOP <sup>(1)</sup>

**Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date				
Stock Options (right to buy)	(2)	12/31/2019	Common Stock	3,000	9.49	D
Stock Options (right to buy)	(2)	12/31/2020	Common Stock	1,500	10.03	D
Stock Options (right to buy)	(2)	12/31/2021	Common Stock	1,500	11.03	D
Stock Options (right to buy)	(2)	12/31/2022	Common Stock	1,500	12.03	D
Stock Options (right to buy)	(2)	12/31/2023	Common Stock	1,500	10.33	D
Stock Options (right to buy)	(2)	12/31/2024	Common Stock	1,500	5.88	D
Stock Options (right to buy)	(2)	12/31/2025	Common Stock	1,500	8.6	D
Stock Options (right to buy)	(2)	12/31/2026	Common Stock	1,500	10.93	D
Stock Options (right to buy)	(2)	12/31/2027	Common Stock	1,500	12.24	D

**Explanation of Responses:**

- 1. Shares held by the ESOP and allocated to Mr. Deterding's account.
- 2. These stock options are fully exercisable.

/s/ Kelly L. Deterding

05/09/2019

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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