

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.

1. Name and Address of Reporting Person* <u>Newsom Mikella D</u>			2. Issuer Name and Ticker or Trading Symbol <u>SOUTH PLAINS FINANCIAL, INC. [ SPFI ]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>Chief Risk Officer &amp; Secretary</u>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>11/15/2024</u>			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person		
5219 CITY BANK PARKWAY			4. If Amendment, Date of Original Filed (Month/Day/Year)					
(Street) <u>LUBBOCK TX 79407-3544</u>								
(City) (State) (Zip)								

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/15/2024		M		13,455	A	\$16	43,450 <sup>(1)</sup>	D	
Common Stock	11/15/2024		F		5,549	D	\$38.8	37,901	D	
Common Stock	11/15/2024		M		10,537	A	\$20.93	48,438	D	
Common Stock	11/15/2024		F		5,685	D	\$38.8	42,753	D	
Common Stock	11/15/2024		M		3,158	A	\$16	20,999 <sup>(1)</sup>	I	By Spouse <sup>(2)</sup>
Common Stock	11/15/2024		F		1,303	D	\$38.8	19,696	I	By Spouse <sup>(2)</sup>
Common Stock	11/15/2024		M		2,063	A	\$20.93	21,759	I	By Spouse <sup>(2)</sup>
Common Stock	11/15/2024		F		1,113	D	\$38.8	20,646	I	By Spouse <sup>(2)</sup>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Options (Right to Buy)	\$16	11/15/2024		M			13,455	(3)	08/21/2029	Common Stock	13,455	\$0	0	D	
Stock Options (Right to Buy)	\$20.93	11/15/2024		M			10,537	(4)	02/19/2030	Common Stock	10,537	\$0	0	D	
Stock Options (Right to Buy)	\$16	11/15/2024		M			3,158	(3)	08/21/2029	Common Stock	3,158	\$0	0	I	By Spouse <sup>(5)</sup>
Stock Options (Right to Buy)	\$20.93	11/15/2024		M			2,063	(4)	02/19/2030	Common Stock	2,063	\$0	0	I	By Spouse <sup>(5)</sup>

**Explanation of Responses:**

- The shares reported include restricted stock units that may be settled only by delivery of an equal number of shares of common stock and which are subject to vesting and forfeiture conditions.
- Shares owned by the Reporting Person's spouse, who is also an employee of the Issuer.
- 25% of the stock options vested and exercisable on each of the first four anniversaries of January 1, 2019.

4. 25% of the stock options vested and exercisable on each of the first four anniversaries of January 1, 2020.

5. Stock options owned by the Reporting Person's spouse, who is also an employee of the Issuer.

/s/ Mikella D. Newsom

11/19/2024

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**